

DFG - Research Unit FOR 5230

Financial Markets and Frictions - An Intermediary Asset Pricing Approach (IAP)

Event:	Internal Seminar
Date:	Thursday/Friday, 23 rd /24 th October 2025
Place:	Bildungshaus St. Bernhard, An der Ludwigsfeste 50, 76437 Rastatt

Time Table: Day 1

10:00 – 11:00 am	Arrival & Coffee
11:00 – 12:00 am	<i>Intermediation Dynamics in Corporate Bond Market</i> Marius Schmidt , Philipp Schuster, Marliese Uhrig-Homburg Discussant: Monika Gehde-Trapp
12:00 – 14:00 pm	Lunch (12:00-12:45 Uhr), Check-In & Individual Meetings
14:00 – 15:00 pm	<i>Same Same But Different: The Risk Profile of Corporate Bond ETFs</i> Johannes Dinger, Marcel Müller , Aleksandra Rzeźnik, Marliese Uhrig-Homburg Discussant: Holger Kraft
15:00 – 15:30 pm	Coffee Break
15:30 – 16:30 pm	<i>Measuring Option Liquidity</i> Alexander Götz , Ryan Riordan, Philipp Schuster, Marliese Uhrig-Homburg Discussant: Jan Harren
16:30 – 16:50 pm	Short Report B02: Alexander Reining
16:50 – 18:00 pm	Individual Meetings
18:00 – 22:00 pm	Dinner and Social Evening

Organization:

Karlsruher Institut für Technologie (KIT)
Chair of Financial Engineering and Derivatives
Blücherstr. 17
76185 Karlsruhe
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Time Table: Day 2

07:30 – 09:30 am	Breakfast and Checkout
09:30 – 10:15 am	<i>How Option Traders Take Sides on Return Predictability</i> Julian Böll, Fanchen Meng , Julian Thimme, Marliese Uhrig-Homburg
10:15 – 10:35 am	Short Report A14: Holger Kraft
10:35 – 11:00 am	<i>Coffee Break</i>
11:00 – 12:00 am	<i>Heterogeneous Intermediaries in a Production Economy</i> Nicole Branger, Patrick Brock, Christian Schlag, Leonie Wieneke Discussant: Julian Thimme
12:00 – 12:45 am	Lunch
12:45 – 15:00 pm	Individual Meetings and Farewell

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